

Funds Available to SMMEs

Department of Small Business Development

1. Business Growth Fund

Qualification Criteria

SMMEs who locally manufacture or supply hygiene and medical products that are in demand to curb and manage the spread of the COVID-19 virus.
SMMEs must meet the Government's definition of micro, small and medium enterprises. For more details visit the following website: https://www.gov.za/sites/default/files/gcis_document/201903/423041gon399.pdf
The business must be 100% South African owned.
70% of the workforce must be South African citizens.
The business must be tax compliant as well as UIF compliant.
The business must be registered with the CIPC from at least 28 February 2020.

Application Portal

Must register on the National SMME Database: www.smmesa.gov.za

1. Must complete the simplified online application platform
2. Must supply Company Statutory Documents.
3. Must supply FICA documents.
4. Must supply Certified ID Copies of Directors/members.
5. Must supply 6 months Bank Statements.

2. SMME Relief Finance

Qualification Criteria

SMMEs must meet the Government's definition of micro, small and medium enterprises. For more details, visit the following website. https://www.gov.za/sites/default/files/gcis_document/201903/423041gon399.pdf
The business must be 100% South African owned.
70% of the workforce must be South African citizens.
The business must be tax compliant as well as UIF compliant.
The business must be registered with the CIPC from at least 28 February 2020.
The business must be registered on the National SMME Database.
There must be a direct link between the business's financial distress and the COVID-19 pandemic.

Application Portal

Must register on the National SMME Database: www.smmesa.gov.za

1. Proof that the business is negatively affected by COVID-19 pandemic
2. Must Complete the simplified online application on the portal
3. Must provide company Statutory Documents
4. Must supply FICA documents
5. Must supply Certified ID Copies of Directors
6. Must supply 6 months Bank Statements
7. Latest Annual Financial Statements or Latest Management Accounts not older than three months from date of application (Statement of Financial Performance and Statement of Financial Position) where applicable
8. Business Profile

9. 12 months Cash Flow Projections (with clear assumptions) where applicable
10. Copy of Lease Agreement or Proof of property ownership
11. Facility Statements of Other Funders where applicable
12. Detailed breakdown on application of funds including salaries, rent etc.

SARS TAX Reliefs and Incentives

1. Deferral of PAYE payments (Employees Tax)

Qualification Criteria

You must be a tax compliant business with an annual turnover not exceeding R50 million per year of assessment.

Application Portal

SARS PAYE portals

2. Deferral of provisional Tax payments

Qualification Criteria

You must be a tax compliant business with an annual turnover not exceeding R50 million (R5 million for individuals, subject to other requirements).

Application Portal

SARS portals

3. R500 tax subsidy - expansion of the employment tax incentive age eligibility criteria and amount claimable

Qualification Criteria

You must be a tax compliant business who employ workers who earn less than R6 500 per month.

Application Portal

SARS portals

4. Employment Tax Incentive (ETI) acceleration to monthly

Qualification Criteria

You must be a tax compliant business who qualifies for the current Employment Tax Incentive (ETI) as well as employers who qualify for the expanded R500 subsidy
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This relief/expansion will only apply to employers that were registered with SARS at or before 1 March 2020 (i.e. employers who registered as employers with SARS after 1 March 2020 will not be eligible for the relief).
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Application Portal

SARS ETI portals

The Unemployment Insurance Commissioner Relief Scheme

1. COVID-19 Temporary employee/employer relief scheme, (c19 ters), 2020

Qualification Criteria

The company must be registered with the UIF.
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The company must follow the correct application procedure.
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There must be a direct link between the temporary closure of the company and the COVID-19 pandemic.

Application Portal

UIF Website

Qualifying employers must report their closure to the following email address: covid19ters@labour.gov.za.

Oppenheimer Family R1bn SOUTH AFRICAN FUTURE TRUST (SAFT)

1. South Africa Future Trust (SAFT)

Qualification Criteria

The scheme is currently available to clients of these four banks whose businesses were financially sustainable prior to the COVID-19 crisis. SMMEs should register their interest directly via one of these banks. We are working hard to extend this partnership to other banking institutions and invite their participation.

Businesses who have an annual turnover of less than R25 million

Businesses who have been adversely impacted by COVID 19

Businesses which have been trading for at least 24 months

Application Portal

SMMEs should register their interest directly with their bank. Currently this scheme is limited to clients of ABSA, FirstRand Bank, Nedbank, and Standard Bank.

Rupert Family R1bn Fund to be administered by Business Partners

1. Rupert SMME Assistance Fund

Qualification Criteria

An announcement regarding the criteria, repayment terms and how to apply for the finance will be announced by 6 April 2020 by Business Partners

Applicants must prove that their businesses are in financial distress as a result of Covid-19

Application Portal

SMMEs must send applications via Business Partners. www.businesspartners.co.za

National Empowerment Fund

Qualification Criteria

The fund has been set up to assist manufacturers providing such items as:

- Medical Gloves and Accredited Masks
- Diagnostics and Accredited test kits
- Bulk supplies of disinfectants, sanitizers (hand and industrial) and wipes
- Nebulisers and nebulising agents
- Ventilators and filters
- Disposable visors, goggles, gowns and aprons
- Packaging (bottles, caps, pumps, sachets etc)
- Drugs proven to combat the coronavirus
- Digital Body Thermometer
- Powered Air purifying respirator (PAPR)
- Sanitary pads, toilet and tissues paper
- Manufacturing of hospital beds
- Manufacturing of oxygen
- Related chemicals
- Funds will be availed to black empowered businesses that can provide confirmation of valid and verifiable.

SMMEs Must be:

1. Be a registered legal entity in South Africa in terms of the Companies Act, 2008 (as amended); the Close Corporations Act, 1984 or the Co-operatives Act, 2005.
2. Be a taxpayer in good standing with a valid tax clearance certificate at assessment as well as before the loan is disbursed.
3. Be a current and registered supplier with retailers and other institutions in good standing or have a purchase order/contract/letter of intent.
4. Be requiring working capital or funds to purchase machinery and equipment.
5. The fund WILL NOT service any debt or help settle monies owed.
6. Have greater than fifty percent (>50%) Black shareholding and management control. Must be directly involved in the day-to-day running of the operation and must have requisite expertise in the sector. (owned by black South Africans as defined by the Broad-Based Black Economic Empowerment (B-BBEE) Act)
7. Have a project with a minimum requirement of R500 000 in working capital, machinery and equipment, and
8. Must result in retaining or increasing direct employment/creating jobs.

Application Portal

Apply at: <https://www.nefcorp.co.za/covid-19-business-funding/>

Debt Relief Scheme

Qualification Criteria

1. The business must have been registered with CIPC by at least 28 February 2020;
2. Company must be 100% owned by South African Citizens;
3. Employees must be 70% South Africans;
4. Priority will be given to businesses owned by Women, Youth and People with Disabilities;
5. Be registered and compliant with SARS and UIF;
6. Seda will assist micro-enterprises to comply and request for assistance must be emailed to debtrelief@seda.org.za;
7. Whereas small and medium enterprises must ensure own compliance;
8. Registration on the National SMME Database – <https://smmesa.gov.za> Proof that the business is negatively affected by COVID-19 pandemic;
9. Complete the simplified online application platform;
10. Company Statutory Documents; FICA documents (e.g. Municipal accounts, letter from traditional authority);
11. Certified ID Copies of Directors; 3 months Bank Statements;
12. Latest Annual Financial Statements or Latest Management Accounts not older than three months from date of application – where applicable;
13. Business Profile;
14. 6 months Cash Flow Projections – where applicable;
15. Copy of Lease Agreement or Proof ownership if applying for rental relief;
16. If applying for payroll relief, details of employees - as registered with UIF and including banking details – will be required as payroll payments will be made directly to employees;
17. SMME employers who are not compliant with UIF must register before applying for relief;
18. Facility Statements of Other Funders;
19. Detail breakdown on application of funds including salaries, rent etc

Application Portal

Register on <https://smmesa.gov.za/> Complete online Application Form (to be released on Thursday, 02 April 2020);
Upload Required Supporting Documents

Department of Agriculture Fund

Qualification Criteria

The commodities that qualify for this intervention are as follows:

- **Poultry:** Day old chicks, Point of lay chickens, feed, medication and sawdust;
- **Vegetables:** Seedlings, fertilizer, pesticides, herbicides and soil correction.
- **Fruits:** Final spraying programmes for fruits that are ready for harvest.
- **Other Livestock:** Feed and medication.
- **Winter field crops:** Soil correction, fertilizer, seeds, herbicides and pesticides.

The qualifying criteria is as follows:

- South African citizens who have been actively farming for a minimum of 12 months.
- Farmers who are currently in production.
- Farmers registered on farmer register, commodity database or provincial database of farmers in communal areas.
- Smallholder and communal farmers with annual turnover between R20 000 and R1 million per annum.
- The adjudication will observe the vulnerable groups as follows Women (50%), youth (40%), people with disabilities (6%)

The following will be excluded in this intervention package:

- Mechanisation, infrastructure and overhead costs;
- Farmers who are preparing for the 2020 summer production season will not be supported. The aim is to secure food for the next coming 6 months whilst the country deals with COVID-19.
- Farmers who are currently receiving support through other programmes of government and its entities.
- Payment for debts will also not be supported

Application Portal

The application for this funding will be open from 08 April 2020 and will close on 22 April 2020. Please note that no applications will be accepted after the closing date. Application forms will

be available from 8 April at www.dalrrd.gov.za and through national, provincial, district

and local offices of both the national Department of Agriculture, Land Reform and Rural Development and provincial Departments of Agriculture. Applications must be lodged electronically at applications@dalrrd.gov.za or alternatively submitted with the offices as outlined.

